



Family Finances

Credit Scores

By law, you are entitled to a **free** credit report from all three major credit reporting agencies once a year:

- TransUnion
- Equifax
- Experian

An ideal score for getting loans is 670+

Money Mindsets

Personal finance is personal and there's a lot of [behavior and psychology involved](#) in being "good with money." Maintaining a good, positive mindset about money *does* impact financial success.

When you think positively about money, you're more inclined to believe:

- You can work to earn more and increase your wealth.
- There is enough money to go around; you believe in abundance.
- You have options in hard times; you can find solutions to financial problems.
- Money is a tool you can use to create a better life.

www.magnifymoney.com

Here's How the Debt Snowball Method Works

The debt snowball method is a [debt reduction strategy](#) where you pay off debts in order of smallest to largest, gaining momentum as each balance is paid off. When the smallest debt is paid in full, you roll the money you were paying on that debt into the next smallest balance.

It looks something like this:

Step 1: List your debts from smallest to largest.

Step 2: Make minimum payments on all your debts except the smallest.

Step 3: Pay as much as possible on your smallest debt.

Step 4: Repeat until each debt is paid in full.

www.daveramsey.com

Saving with Apps

Ibotta	Gasbuddy	Shooger
Mint.com	Cardstar	ValPak
Ebates	Savings Catcher	Receipt Hog
Swagbucks	Digit	Cartwheel
		Favado
		SnipSnap

RESOURCES

- Department of Workforce Services 180 N. 100 W., Logan, UT (435-792-0300) www.jobs.utah.gov
- Department of Workforce Services 138 W. 990 S., Brigham City, UT 84302 (435-734-4060)
- USU Cache County Extension Services 179 N. Main, Ste. #111, Logan, UT (435-752-6263)
- USU Cooperative Extension Services 1st South Main St., Brigham City, UT (435-695-2542)
- USU Family Life Center 493 N. 700 E., Logan, UT (435-797-7430)
- SEICAA 16 S. 1st W. Ste. B, Preston, ID 83263 (208-852-1515)

Parent/Male Involvement Activity

Here are some example tables to help you teach your kids to know how to use money as a tool, by saving for a goal and by spending within their means. With this tool, you help them develop a positive money mindset. Paying them interest is optional and you can even use something in place of real money. They could earn tokens of some kind for chores, so they learn money is earned and then they can save them up to spend them on privileges, which you help them track with these sheets. This is a great way to have positive interactions around money and with each other.

My Savings

MY SAVINGS GOAL:		COST OF GOAL:	
DATE	DEPOSITS/WITHDRAWALS	INTEREST?	TOTAL

My Spending

WHERE HAS MY MONEY GONE?			
DATE	DEPOSITS/WITHDRAWALS	DESCRIPTION	TOTAL